



# Nien Hsing • *Committed To Excellence*

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Investor Conference 1451 • 2024.12.03

# COMPANY PROFILE



**LISTED**

1992 (1451TWSE)



**CAPITAL**

NT\$2051.5M



**REVENUE**

NT\$5400M

(Jan. ~ Oct. in 2024)



**EMPLOYEE**

8300

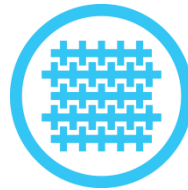


# PRODUCT TYPE



## YARN

Ring Spun Yarn • Open End  
Cotton • Blended • Spandex • Functional



## DYE & WOVEN

Denim Fabric  
Elastic • Functional • Eco Finish • Custom made



## APPAREL

Denim Jeans  
Mens • Womens • Boys • Girls

# GLOBALIZATION

**MEXICO**  
Denim Mill

**LESOTHO**  
Jeans Factory  
Denim Mill  
Spun Yarn Mill

**VIETNAM**  
Jeans Factory

**TAIWAN**  
Headquarter

# COMPETITIVE STRENGTH



**CENTRALIZED  
OPERATION**

- GLOBAL  
MANUFACTURING



**VERTICAL  
INTEGRATION**

- MULTIPLE  
RESOURCES



**SPEED TO  
MARKET**

- QUICK RESPONSE &  
REACTION



**DUTY FREE**

- PREFERENTIAL  
ADVANTAGE



**SUSTAINABILITY**

- ETHICS &  
ACCOUNTABILITY



**Nien Hsing**

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*Operating Outline*

# CONSOLIDATED BALANCE SHEETS

• In NT\$ thousands



	2024/9/30	2023/12/31	Changes	QoQ %
<b>Total Assets</b>	8,384,138	8,036,191	347,947	4.3%
Current Assets	5,888,646	5,255,267	633,379	12.1%
Non-current Assets	2,495,492	2,780,924	-285,432	-10.3%
<b>Total Liabilities</b>	1,222,370	1,125,558	96,812	8.6%
Current Liabilities	903,678	773,914	129,764	16.8%
Non-Current Liabilities	318,692	351,644	-32,952	-9.4%
<b>Total Equity</b>	7,161,768	6,910,633	251,135	3.6%
<b>Book Value Per Share</b>	34.8	33.5	1.4	4.0%



# CONSOLIDATED INCOME STATEMENT

• In NT\$ thousands / EPS in NT\$



	2024 Q1-Q3	2023 Q1-Q3	Changes	YoY %
<b>Net Revenue</b>	4,949,656	4,886,282	63,374	1.3%
<b>Gross Profit</b>	523,241	-56,903	580,144	-1,019.5%
<b>Operating Profit</b>	105,663	-418,113	523,776	-125.3%
<b>Net Profit</b>	179,422	-244,499	423,921	-173.4%
<b>EPS</b>	0.91	-1.23	2.14	-174.0%
<b>Gross Margin</b>	10.6%	-1.2%	11.74%	-1,007.8%
<b>Net Profit Margin</b>	3.6%	-5.0%	8.63%	-172.4%



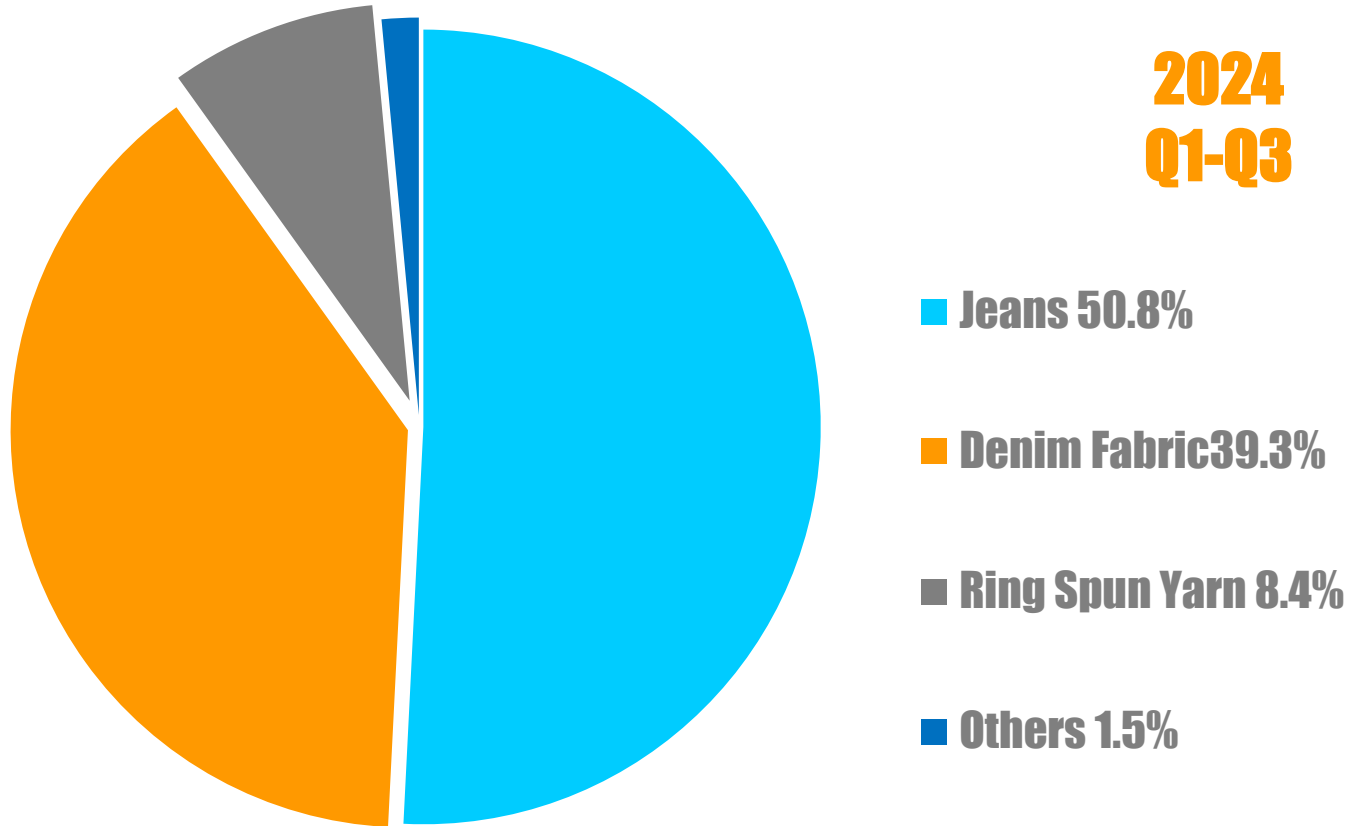


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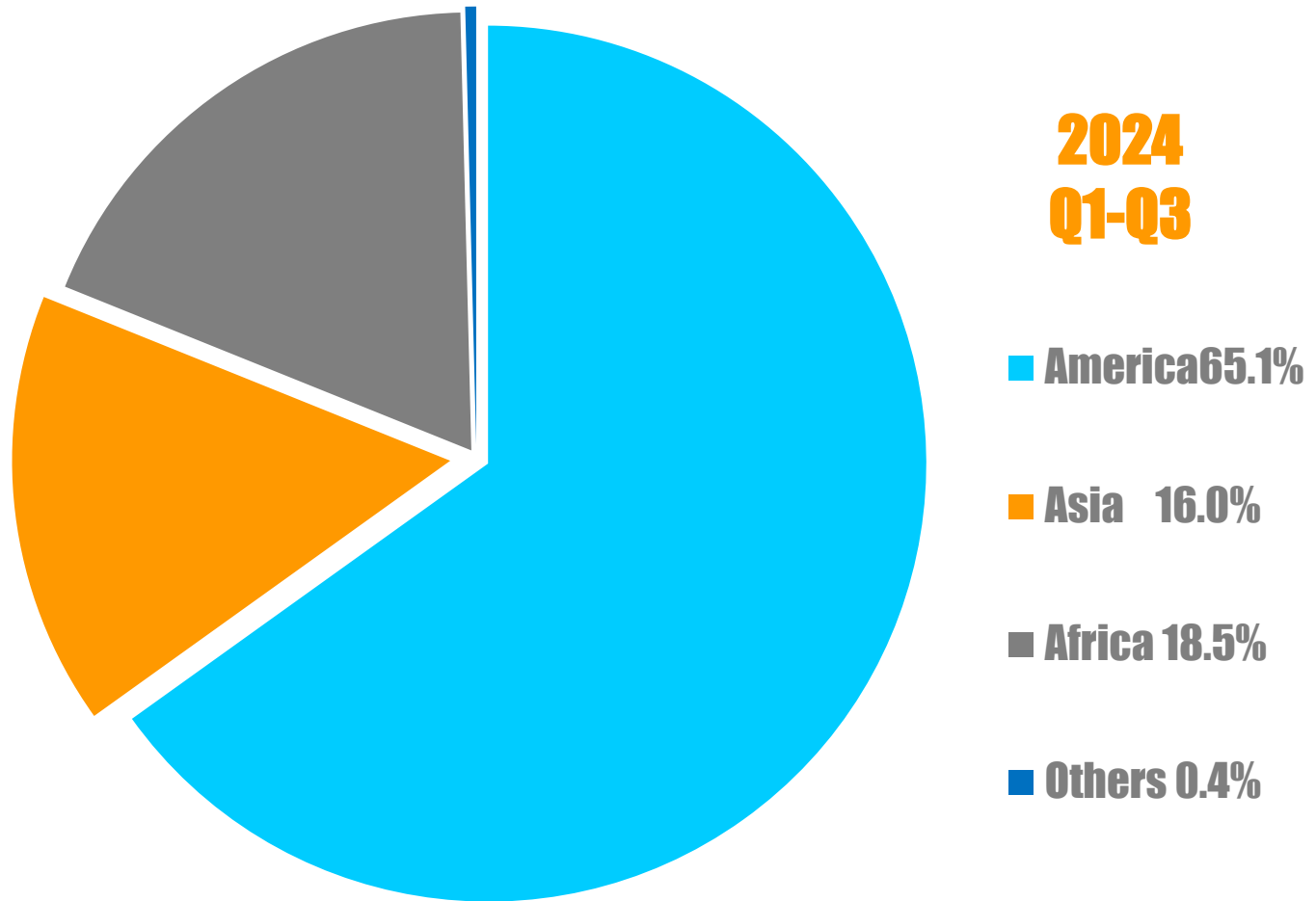
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*Prospects*

# REVENUE BY PRODUCTS



# REVENUE BY REGIONS





# FINANCIAL POLICY

	2020/12/31	2021/12/31	2022/12/31	2023/12/31	2024/9/30
DEBT RATIO	19.6%	18.0%	17.1%	14.0%	14.6%
CURRENT RATIO	451.1%	596.2%	561.9%	679.1%	651.6%
QUICK RATIO	259.3%	351.6%	304.5%	385.0%	418.3%
CASH TO CAPTIAL RATIO	57.3%	78.2%	77.7%	63.1%	91.3%





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***Q & A***

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***Thanks For Your Support!***