

Nien Hsing Textile Co., Ltd.

Notice of 2024 Annual General Shareholders' Meeting¹

(Summary Translation)

- I. The 2024 Annual General Shareholders' Meeting will be convened at 09:00 a.m., Tuesday, June 18, 2024 at the Company's conference room (NO. 119-3, Xiafuwei, Houlong Township, Miaoli County 356003, Taiwan R.O.C.) Shareholders shall register at the meeting before 8:30 a.m. The registration place is the same as the meeting venue.
- Meeting Agenda:
- (I) Report Items:
- (1) 2023 Business Operations
 - (2) Audit Committee's Review Report
 - (3) The 2023 employees' compensation of profit sharing
 - (4) Amendments to the Rules and Procedures of Board of Directors Meetings
- (II) Approval Items:
- (1) 2023 Business Report and 2023 Financial Statements
 - (2) The proposal for distribution of 2023 profits
- (III) Discussion Items:
- (1) To change the Company's registered office
 - (2) Amendments to the Company's "Articles of Incorporation."
- (IV) Extraordinary Motions
- II. (1) Profits distribution: The proposal for distribution of 2023 profits has been resolved by the Board of Directors as follows: The Board intends to distribute cash dividends of NT\$103,105,000 (NT\$0.5 per share) from the accumulated distributable profits as of the end of 2023, pending approval by the Shareholders' Meeting; if approved, the Chairman of the Board is then authorized to set a separate ex-dividend record date and dividends will be distributed in proportion to shareholding ratio registered on ex-dividend record date.
- (2) In the event that the number of outstanding shares changes, affecting the payout ratio, the Board of Directors is authorized to adjust the dividend amount per share.
- III. Share transfer registration will be halted from April 20, 2024 to June 18, 2024 pursuant to Article 165 of the Company Act.
- IV. Shareholders may exercise the voting rights electronically from May 18, 2024 to June 15, 2024. The relevant information of voting, please visit the Stockvote Platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>).

¹This content is for reference only. In the event of any discrepancy between the Chinese version and this content, the Chinese version shall prevail.

Board of Directors

Nien Hsing Textile Co., Ltd.